



FOR IMMEDIATE RELEASE

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BIRMINGHAM, AL – June 5, 2014— Bayer Properties announced today that it has been engaged to oversee leasing and management of Springhurst Towne Center, a regional mixed use power center located in Louisville, Kentucky. Bayer’s owned and managed portfolio is approximately 11,000,000 square feet.

“We are proud to be a part of Springhurst Towne Center,” said Becky Norton, Regional Manager for Bayer Properties. “The center is in an excellent location and we look forward to utilizing our expertise in curating the perfect retail mix and property environment to enhance the overall shopping experience for our customers while creating long term asset value.”

Springhurst Towne Center consists of over 810,000 square feet of big box retail, specialty stores and restaurants and is the largest power center in the Louisville market. Springhurst Towne Center is located in the heart of an affluent area along I-265 and Westport Road and offers a diversified tenant mix with traffic driving anchors such as Target, Meijer, Kohl’s, Dick’s Sporting Goods, T.J. Maxx and a Cinemark theater.

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About Bayer Properties

Birmingham, Ala.–based Bayer Properties LLC specializes in developing, leasing, managing and marketing mixed-use real estate properties nationwide. Bayer Properties currently owns and/or operates retail and office properties totaling approximately 11 million square feet, such as The Summit in Birmingham, AL, Mount Pleasant Town Centre in Mount Pleasant, SC, Front Range Village in Fort Collins, CO and The Summit in Reno, NV. New developments include The Pizitz Building urban revitalization project in Birmingham, AL., and The Summit Lexington, a mixed-use project in Lexington, KY. For more information, visit bayerproperties.com.