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Bayer Properties Announces Whole Foods Market Location at The Summit in Lexington, KY

Birmingham, Ala. March 6, 2014 – Birmingham-based Bayer Properties announced that Whole Foods Market has signed a lease to occupy 40,000 square feet at The Summit in Lexington, KY. Whole Foods Market is the leading retailer of natural and organic foods. With more than 370 locations worldwide, it was named “America’s Healthiest Grocery Store” by *Health* magazine.

The Summit Lexington, a mixed-use project currently in development, will consist of 450,000 square feet of retail and restaurants in addition to 306 multi-family residential units when complete. Phase I of the project will open during spring 2016 with 340,000 square feet of retail and restaurants and the 306 residential units. Phase II will include an additional 110,000 square feet of retail. The Summit Lexington development is located at the corner of Nicholasville Road and Man ‘O War Boulevard.

“Whole Foods Market is excited about the opportunity to provide even more people in the Lexington community access to fresh food and ingredients,” said Scott Allshouse, Whole Foods Market Mid-Atlantic President. “By relocating our Lexington store to The Summit, we will have more space, improved access and updated features, and we can continue to work to fulfill our core values, including satisfying, delighting and nourishing each and every customer. We look forward to hearing from our neighbors in the area on what they would like in this new, updated store.”

“Whole Foods Market loves being a part of Lexington, which makes this such an exciting opportunity. We have built an impactful and positive relationship in our current location and neighborhood. And we look forward to those relationships continuing before, during and after our move. Our commitment to our Team Members, community and quality standards will always be an important part of who we are – and it will continue as we live, work and grow in the Lexington community.”

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“We are very excited about Whole Foods Market joining The Summit Lexington,” said David Silverstein, Principal of Bayer Properties. “The brand fits perfectly with Bayer Properties’ commitment to providing a premier shopping and gathering place for residents and visitors of Lexington to shop, dine, live and play in an enjoyable environment. This location will allow Whole Foods Market to offer a first-class shopping experience.”

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About The Summit Lexington

The Summit Lexington, located at the crossroads of Nicholasville Road and Man ‘O War Boulevard, will include 450,000 square feet of retail and restaurants plus 306 multi-family residential units when complete. This regional shopping destination will feature more than 75 restaurants and stores, such as Whole Foods Market, among others. Phase I will open during spring 2016, and consist of approximately 340,000 square feet of retail and restaurants in addition to 306 residential units. Phase II will include an additional 110,000 square feet of retail space.

About Bayer Properties

Birmingham, Ala.–based Bayer Properties LLC specializes in developing, leasing, managing and marketing mixed-use real estate properties nationwide. Bayer Properties currently owns and/or operates retail and office properties totaling approximately 10 million square feet, such as The Summit in Birmingham, AL, Mount Pleasant Town Centre in Mount Pleasant, SC, Front Range Village in Fort Collins, CO and The Summit in Reno, NV. New developments include The Pizitz Building urban revitalization project in Birmingham, AL., and The Summit Lexington, a mixed-use project in Lexington, KY. For more information, visit bayerproperties.com.

About Whole Foods Market®

Founded in 1980 in Austin, Texas, Whole Foods Market (wholefoodsmarket.com, NASDAQ: WFM), is the leading natural and organic food retailer. As America’s first national certified organic grocer, Whole Foods Market was named “America’s Healthiest Grocery Store” by *Health* magazine. The company’s motto, “Whole Foods, Whole People, Whole Planet”™ captures its mission to ensure customer satisfaction and health, Team Member excellence and happiness, enhanced shareholder value, community support and environmental improvement. Thanks to the company’s more than 78,000 Team Members, Whole Foods Market has been ranked as one of the “100 Best Companies to Work For” in America by *FORTUNE* magazine for 15 consecutive years. In fiscal year 2013, the company had sales of \$12.9 billion and currently has more than 360 stores in the United States, Canada and the United Kingdom.