

**FOR IMMEDIATE RELEASE**

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## **Bayer Properties Announces Joint-Venture Purchase of Colony Crossing at Madison**

BIRMINGHAM, Ala., (December 17, 2015) – Bayer Properties, LLC, one of the nation’s premier real estate companies, and Savannah-based Wicker Park Capital Management, LLC, a U.S. real estate investment management firm, recently completed the acquisition of Colony Crossing at Madison, a 77,427-square-foot grocer shadow anchored neighborhood center located in Madison, Mississippi. This represents the second joint venture between Bayer Properties and Wicker Park Capital Management—the first was Germantown Collection retail center in Germantown, Tennessee.

Bayer Properties will lead leasing, property management and marketing efforts for Colony Crossing at Madison. “Wicker Park Capital Management is an investment management firm with excellent investment experience and market knowledge, and we are honored to partner with them in the acquisition of Colony Crossing at Madison,” said Jeffrey Bayer, President and CEO of Bayer Properties. “Madison is consistently named as one of the most affluent cities in Mississippi, and we are excited about the opportunities this acquisition will bring to our portfolio.”

Colony Crossing at Madison was developed in 2005 and is conveniently located off I-55 in Madison and is in close proximity to major residential and commercial developments. The tenant mix features a variety of service, professional and retail businesses such as Orangetheory Fitness, The Landing, Massage Envy, Donut Place, Pizza Inn, Georgia Blue and Nagoya Japanese Restaurant and is shadow anchored by The Home Depot, Kroger Grocery and 134-room Hilton Garden Inn.

“We are excited to partner with Bayer Properties again, a firm dedicated to improving the quality of life in the communities it serves,” said Mark Ibanez, of Wicker Park Capital Management. “We have a strong relationship with the Bayer team, and look forward to maximizing the performance of Colony Crossing at Madison.”

For more information about the center, visit [bayerproperties.com](http://bayerproperties.com).

**About Bayer Properties, LLC**

Birmingham, Ala.-based Bayer Properties, LLC specializes in developing, leasing, managing and marketing mixed-use real estate properties nationwide. Bayer Properties currently owns and/or operates retail and office properties totaling approximately 10 million square feet, such as The Summit in Birmingham, Ala., Metropolitan in Charlotte, N.C., Mount Pleasant Town Centre in Mount Pleasant, S.C., and The Summit in Reno, Nev. New developments include The Pizitz Building urban revitalization project in Birmingham, Ala., and The Summit at Fritz Farm, a mixed-use project in Lexington, Ky. For more information, visit [bayerproperties.com](http://bayerproperties.com).

**About Wicker Park Capital Management, LLC**

Wicker Park Capital Management, LLC provides real estate investment solutions for family offices and accredited investors. For more information, visit [wpcmlc.com](http://wpcmlc.com).

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