

**FOR IMMEDIATE RELEASE**

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## **Bayer Properties Announces Joint-Venture Purchase of The Shoppes at Susquehanna Marketplace**

BIRMINGHAM, Ala., (October 29, 2015) – Bayer Properties, LLC, one of the nation’s premier real estate companies, and Clarion Partners, a leading U.S. real estate investment management firm, recently completed the acquisition of The Shoppes at Susquehanna Marketplace, a 110,384-square-foot outdoor fashion center located in Susquehanna, Pennsylvania. This represents the first joint venture between Bayer Properties and Clarion.

Bayer Properties will lead leasing, property management and marketing efforts for The Shoppes at Susquehanna. “Clarion is a leading institutional management firm and we’re fortunate to have such an experienced group as our partner in the acquisition of The Shoppes at Susquehanna, “ said Jeffrey Bayer, Founder and CEO of Bayer Properties. “We are excited about the opportunities this acquisition brings to our retail portfolio.”

Located at the intersection of Interstates 81 and 83 in Susquehanna, an affluent suburb of Harrisburg, Pennsylvania, The Shoppes at Susquehanna Marketplace were developed in 2004 and remain the region’s first and only outdoor fashion center, offering both high-quality shopping and dining. The tenant mix features a variety of national and regional tenants, including Athleta, Banana Republic, Williams-Sonoma, J. Crew Factory, LOFT, White House | Black Market, Harvest Seasonal Grill & Wine Bar, Romano’s Macaroni Grill and Starbucks.

“We are thrilled to partner with Bayer Properties, a firm with a history of successfully developing and managing premier retail assets,” said Lauren Holden, Senior Vice President of Clarion Partners. “Our relationship with the Bayer team is built on a solid foundation, and we’re confident the team will continue to maximize the property performance.”

For more information about the center, visit [bayerproperties.com](http://bayerproperties.com).

### **About Bayer Properties, LLC**

Birmingham, Ala.-based Bayer Properties, LLC specializes in developing, leasing, managing and marketing mixed-use real estate properties nationwide. Bayer Properties currently owns and/or operates retail and office properties totaling approximately 10 million square feet, such as The Summit in Birmingham, Ala., Metropolitan in Charlotte, N.C., Mount Pleasant Town Centre in Mount Pleasant,

S.C., and The Summit in Reno, Nev. New developments include The Pizitz Building urban revitalization project in Birmingham, Ala., and The Summit at Fritz Farm, a mixed-use project in Lexington, Ky. For more information, visit [bayerproperties.com](http://bayerproperties.com).

**About Clarion Partners, LLC**

Clarion Partners, an SEC registered investment adviser and FINRA member firm, has been a leading U.S. real estate investment manager for 33 years. Headquartered in New York, the firm has offices in Atlanta, Boston, Dallas, London, Los Angeles, São Paulo, Seattle and Washington, DC, as well as a presence in Mexico. With \$36.8 billion in total assets under management, Clarion Partners offers a broad range of real estate strategies across the risk/return spectrum to its more than 200 domestic and international institutional investors. More information about the firm is available at [www.clarionpartners.com](http://www.clarionpartners.com).

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