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Bayer Properties Appoints Molly Mackenzie Chief Operating Officer

BIRMINGHAM, Ala., April 14, 2016 — Bayer Properties announced the appointment of Molly Mackenzie as chief operating officer. As COO, Mackenzie will oversee the operational activities of Bayer Properties' growing portfolio of developed, leased, managed and marketed mixed-use real estate. Mackenzie joins Bayer Properties from Jamestown Properties where as senior vice president of asset management, she directed the development, leasing and management of Ponce City Market in Atlanta, Georgia, as well as other projects throughout the Southeast and New York.

"Molly's extensive background in operations, as well as her experience in asset management, historic renovations and urban infill projects, complements our corporate vision and strategic development plans," said Jeffrey Bayer, president and CEO. "We are committed to creating places that enhance the communities that we serve by providing creative and invigorating consumer experiences.

Bayer continued, "We welcome Molly's expertise at this significant juncture in our company's growth." This fall Bayer Properties will complete the renovation of the historic Pizitz building in downtown Birmingham, Alabama, re-imagining this former department store into residences, boutique retail and a locally inspired food hall.

Bayer Properties is also less than one year away from the March 2017 opening of The Summit at Fritz Farm in Lexington, Kentucky, a mixed-use experiential development that will include 1 million square feet of retail, luxury apartment homes, a boutique hotel and professional office space when completed.

Mackenzie brings more than 10 years of experience in commercial real estate operations, finance and management. She graduated summa cum laude from the University of Georgia with a B.S. in Business Administration and a concentration in real estate.

About Bayer Properties

Birmingham, Alabama-based Bayer Properties LLC specializes in developing, leasing, managing and marketing mixed-use real estate properties nationwide. Bayer Properties

currently owns and/or operates retail and office properties totaling approximately 10 million square feet, such as The Summit in Birmingham, AL, Mount Pleasant Towne Centre in Mount Pleasant, SC, and The Summit in Reno, NV. New developments include The Pizitz Building urban revitalization project in Birmingham, AL., and The Summit at Fritz Farm, a mixed-use project in Lexington, KY. For more information, visit bayerproperties.com.

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